

ECOFI duo triumph amid tough month for amLeague competitors

By Chris Sloley on 02 July 2015



The latest amLeague rankings make for tough reading with none of the competitors across the three competing mandates achieving positive returns for the month of June 2015.

ECOFI Investissements duo Olivier Plaisant and Marie-Thérèse Baillargeon emerged as the top performers in the global equity section by virtue of losing the least money over this period.

The pair lost 3.41%, which compared to a fall of 3.86% by the STOXX 1800 NR benchmark and a loss of 4.14% by the average manager in the competition.

This saw Plaisant and Baillaergeon rise above the Swiss Life Asset Managers' quartet of Pierre Guillemain, Benjamin Jonen, Peter Kaste and Mattias Ringel, who took second spot with a loss of 3.46%.

Sitting in third was the AB Global Value Team, which lost 3.52% over the same one-month period. Five of the 11 managers and manager teams fared better than the index, while there were six posting a stronger performance than the average manager.

Top five best performing global equity managers

Asset Management Company	Manager	Performance
ECOFI Investissements	Olivier Plaisant/Marie-Thérèse Baillargeon	-3.41%
Swiss Life Asset Managers	Pierre Guillemain, Benjamin Jonen, Peter Kaste and Mattias Ringel	-3.46%
AB	Global Value team	-3.52%
AllianzGI Best Styles Global strategy	team managed	-3.58%
Ossiam Global Minimum Variance	Team managed	-3.84%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

The performance of the eurozone equity section was not much better. Here the Invesco pairing of Jeffrey Taylor and Matthew Perowne took top spot with a loss of 2.53%.

This was ahead of a fall of 3.93% by the index, the EUROSTOXX NR, which was beaten by four of the 15 competitors in total. Plaisant and Baillargeon performed relatively well here as well, taking second spot with a loss of 3.44%.

Third went to La Française AM duo Ronald Petitjean and Damien Buffet (-3.71%) and NN Investment Partners' pair Nicolas Simar and Manu Vandenbulck (-3.84%) achieved fourth. The average manager lost 4.03%.

Top five best performing Eurozone equity managers

Asset Management Company	Manager	Performance
Invesco AM	Jeffrey Taylor/Matthew Perowne	-2.53%
ECOFI Investissements	Olivier Plaisant/Marie-Thérèse Baillargeon	-3.44%
La Française AM	Ronald Petitjean/Damien Buffet	-3.71%
NN Investment Partners	Nicolas Simar/Manu Vandenbulck	-3.84%
Edmond de Rothschild AM	Olivier Huet/Philippe Lecoq	-3.95%

Finally, in the European equities category, the best performers out of the 18-strong peer group was the team-based approach of the THEAM BNP Paribas Group, which lost 3.48% over the month.

This was ahead of Invesco duo Martin Kolrep and Manuela von Dittfurth, who lost 3.51%, and Schroders' pairing Rory Bateman and Sam Twidale, who achieved third by limiting losses to 3.75%.

In total, there were five fund managers or teams beating both the benchmark and the average manager performance. The STOXX 600 NR fell 4.49%, while the average European equity peer lost 4.56%.

Top five best performing European equity managers

Asset Management Company	Manager	Performance
THEAM BNP Paribas Group	Team managed	-3.48%
Invesco AM	Martin Kolrep/Manuela von Dittfurth	-3.51%
Schroders	Rory Bateman/Sam Twidale	-3.75%
CM-CIC AM	Christophe Besson	-3.95%
Allianz GI	Catherine Garrigues/Thierry Le Clercq	-3.97%